

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2. Issuer Name <b>and</b> Ticker or Trading Symbol							5. Relationship of Reporting Person(s) to Issuer					
ianne			F5	, IN	NC. [ F	FIV]							olicable)			
(Last) (First) (Middle)				3. Date of Earliest Transaction (MM/DD/YYYY)								_	etal 1 1			1 )
						2.16	. / • •	22				Officer (giv	e title below	)Oth	ier (specify t	pelow)
		<u>UE</u>														
(Stree	et)		4. I	f An	nendmei	nt, Date C	rigir	nal File	ed (MM/D	D/YYYY	) 6.	. Individual c	or Joint/G	roup Filing	(Check Appl	icable Line)
											_,				Person	
ity) (Stat	te) (Zip)	)												one reporting r		
	,	Table I -	Non-Der	ivat	ive Secu	rities Ac	quir	ed, Di	sposed o	f, or Be	enefi	cially Owne	d			
1. Title of Security (Instr. 3) 2. Tran			Trans. Date	Exec	ution	3. Trans. Co (Instr. 8)	ode	or Disposed of (D)		Follo	ollowing Reported Transaction(s) (Instr. 3 and 4) Ownership Form: Beneficial Direct (D) Ownership					
					Code		v		nt (Ď)	Price						
		3	3/8/2023			M		728	D A	\$0.00			728		D	
Tab	le II - Deri	ivative Se	ecurities l	Beno	eficially	Owned (	e.g.,	puts,	calls, wa	ırrants,	, opt	ions, conver	tible secu	ırities)		
Security Conversion or Exercise Price of Derivative	Date Execut		Code	e Derivative Securiti			and Expiration Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security	derivative Securities Beneficially Owned	Ownership Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
Security	y		Code	v	(A)	(D)				Title	N	Number of		Reported	or Indirect	
\$0.00	3/8/2023		М			728	3/8/	/2023	(3)			728	\$0.00	0	D	
\$0.00	3/9/2023		A		1770			(4)	<u>(5)</u>			1770	\$0.00	1770	D	
	Tab  2. Conversion or Exercise Price of Derivative Security	Table II - Deri  Conversion or Exercise Price of Derivative Security  (Sirest)  Table II - Derivative Security  So.00 3/8/2023	Table II - Derivative Scurity  So.00 3/8/2023	Security   State   F5   F5   F5   F5   F5   F5   F5   F	F5, IN   (First)   (Middle)   3. Date	ianne  (First) (Middle)  3. Date of Earli  (Street)  4. If Amendment  (Street)  Table I - Non-Derivative Securities  2. Trans. Date Execution Date, if any  3/8/2023  Table II - Derivative Securities Beneficially  2. Conversion of Exercise Price of Derivative Security  3/8/2023  A Deemed Execution Code (Instr. 8)  5. Number Code (Instr. 8)  5. Number Code (Instr. 8)  6. Code V (A)  80.00  6. Code V (A)  80.00  6. Code V (A)	F5, INC. [FFIV]  (First) (Middle)  3. Date of Earliest Transactions (Street)  4. If Amendment, Date of Execurities Active Securities Beneficially Owned (Instr. 8)  Table II - Derivative Securities Beneficially Owned (Instr. 8)  Table II - Derivative Securities Beneficially Owned (Instr. 8)  Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  Code V (A) (D)  So.00 3/8/2023 M 728	F5, INC. [FFIV]  (Street)  (Street)  (Street)  (Street)  (State)  (Instr. 8)  (Instr. 8)  (Sode (Instr. 8)  (Instr. 8)  (Code (Instr. 8)  (Instr. 8)  (State)  (Instr. 8)  (Instr. 8)  (Instr. 8)  (Instr. 8)  (Instr. 8)  (Instr. 8)  (Instr. 3, 4 and 5)  (Instr. 3, 4 and 5)	F5, INC. [FFIV]   3. Date of Earliest Transaction (MM/    3/8/2023   4. If Amendment, Date Original File    4. If Amendment, Date Original File    4. Second Execution	F5, INC. [FFIV]  3. Date of Earliest Transaction (MM/DD/YYYY  3. Jake of Earliest Transaction (MM/DD/YYYYY  3. Jake of Earliest Transaction (MM/DD/YYYYY  4. If Amendment, Date Original Filed (MM/D  WA 98104  ity) (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of Execution Date, if any  2. Trans. Date Execution Date, if any  3. Trans. Code (Instr. 8)  Code V Amount (D)  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, was and Execution Date, if any Date Execution Date, if any  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, was and Execution Date, if any Date Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  Code V (A) (D)  Date Expiration Date  So.00 3/8/2023 M 728 3/8/2023 [3]	F5, INC. [FFIV]  (First) (Middle)  3. Date of Earliest Transaction (MM/DD/YYYY)  3/8/2023  4. If Amendment, Date Original Filed (MM/DD/YYYY)  VA 98104  ity) (State)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beautiful State (Instr. 8)  2. Trans. Date Execution Date, if any  3/8/2023  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, Congression of Exercise Price of Date, if any Derivative Security  3. Trans. Ode (Instr. 8)  Code V Amount (D) Price of Derivative Securities and Expiration Date Security Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  Date Exercisable Derivative Security  Code V (A) (D) Date Exercisable Derivative Security  Title  So.00 3/8/2023 M 728 3/8/2023 (3) Commet Stock  So.00 3/8/2023 M 728 3/8/2023 (3) Commet Stock	F5, INC. [FFIV]  (First) (Middle)  3. Date of Earliest Transaction (MM/DD/YYYY)  (Street)  4. If Amendment, Date Original Filed (MM/DD/YYYY)  (State)  Table I - Non-Derivative Securities Acquired, Disposed of, or Benefication (Instr. 8)  2. Trans. Date 2A. Deemed Execution Date, if any  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, opt (Instr. 8)  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, opt (Instr. 3, 4 and 5)  Table II - Derivative Securities Date of Execution Date, if any  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, opt (Instr. 8)  So.00 3/8/2023  M 728 3/8/2023  A Company Comp	ianne  (First) (Middle)  3. Date of Earliest Transaction (MM/DD/YYYY)  3/8/2023  4. If Amendment, Date Original Filed (MM/DD/YYYY)  (State)  (State)  (State)  (State)  (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  (Instr. 8)  (Instr. 8)  (A) or Disposed of (D) (Instr. 3, 4 and 5)  (Instr. 3)  (Instr. 3)  (A) or Objected of (Instr. 3)  (Instr. 3)  (Instr. 3)  (A) or Objected of (Instr. 3)  (In	Check all applicable   Check all applicable   X_ Director	F5, INC. [FFIV]  (First) (Middle)  3. Date of Earliest Transaction (MM/DD/YYYY)  (Street)  4. If Amendment, Date Original Filed (MM/DD/YYYY)  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  2. Trans. Date Execution Date, if any  3/8/2023  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Date (Instr. 8)  3. Trans. Date Execution Date, if any Date Execution Date, if any Price of Derivative Securities Date (Instr. 3)  5. Number of Derivative Securities Date (Instr. 3)  6. Date Exercisable Date (Instr. 3)  7. Title and Amount of Securities Securities Securities Derivative Securities Date (Instr. 3)  8. Price of Pollowing Reported Transaction(s)  8. Price of Derivative Securities Date (Instr. 3)  9. Number of Derivative Securities Date (Instr. 3)  1. Title and Amount of Securities Derivative Securities Date (Instr. 3)  1. Title and Amount of Securities Derivative Securities Date (Instr. 3)  1. Title and Amount of Securities Derivative Securities Derivative Securities Date (Instr. 3)  1. Title and Amount of Securities Derivative Securities Derivative Securities Derivative Securities Date (Instr. 3)  2. Code V (A) (D) Date Exercisable Date (Instr. 3)  3. Trans. Date Exercisable Date (Instr. 3)  5. Number of Derivative Securities Date (Instr. 4)  6. Date Exercisable Date (Instr. 5)  6. Date Exercisable Date (Instr. 5)  8. Price of Pollowing Reported Transaction(s)  1. Title Date (Instr. 5)  1. Title Da	F5, INC. [FFIV]  3. Date of Earliest Transaction (MM/DD/YYYY)  4. If Amendment, Date Original Filed (MM/DD/YYYY)  5. State)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 8)  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible Security  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible Securities)  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible Securities)  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible Securities)  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible Securities)  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible Securities)  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible Securities)  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible Securities)  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible Securities)  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible Securities)  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible Securities)  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible Securities)  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible Securities)  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible Securities)  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible Securities)  Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options,

#### **Explanation of Responses:**

- (1) Shares received upon vesting of the November 1, 2022 award of Restricted Stock Units.
- (2) Each Restricted Stock Unit represents a contingent right to receive one share of F5, Inc. Common Stock on the vest date.
- (3) One share of Common Stock of F5, Inc. was delivered to the reporting person for each Restricted Stock Unit that vested on March 8, 2023.
- (4) Restricted Stock Units will fully vest on the first business day prior to the date of the annual shareholder meeting for fiscal 2023 (to be held in 2024) if the reporting person continues to serve as a director on the vest date, and the corresponding number of shares of Common Stock of F5, Inc. will be issued to the reporting person on the vest date.
- (5) If the reporting person continues to provide services to the Company through the vest date, the corresponding number of shares of Common Stock of F5, Inc. will be issued to the reporting person on the vest date.

#### Reporting Owners

P						
Paparting Owner Name / Address	Relationships					
Reporting Owner Name / Addres	Director	10% Owner	Officer	Other		
Budnik Marianne						
C/O F5, INC.	X					
801 5TH AVENUE	Λ					
SEATTLE, WA 98104						

### **Signatures**

/s/ Joseph P. McDermott by Power of Attorney

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

#### POWER OF ATTORNEY

The undersigned hereby constitutes and appoints Scot F. Rogers, Frank Pelzer or Joseph P. McDermott, or any of them, as the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of F5, Inc. (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion. The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 11 day of October, 2022.

_/s/	Marianne	Budnik
------	----------	--------